

Press Release

FOR IMMEDIATE RELEASE

Kreneon Selected for Capital Factory All Access Partners Fund 2026 to Unlock Private Investment for Global Water Infrastructure

Selection into Texas's premier startup network accelerates Kreneon's live field pilots and long-term water purchase contracts for cities and corporate buyers.

AUSTIN, Texas — September 24, 2026 — Kreneon, the financial infrastructure platform to finance global water expansion, today announced its selection into Capital Factory's All Access Partners Fund 2026 program. Capital Factory is the center of gravity for entrepreneurs in Texas and the state's most active early-stage investor.

Global water shortages threaten home building, industrial growth, and AI data center expansion, yet cities and utilities often lack the public funds needed to build new water supply. Kreneon solves this bottleneck by providing tamper-proof water monitoring technology and standardized long-term purchase contracts. This allows large corporate buyers—like tech companies and manufacturers—to co-fund water projects alongside utilities off the public balance sheet, unlocking private investment without raising household water bills.

"Texas sits at the center of the global water, energy, and data boom," said Michael Ulwelling, CEO and Co-Founder of Kreneon. "With AI data centers driving unprecedented water demand across Texas basins, corporate buyers and cities need a simple, bankable way to fund new supply. Capital Factory gives us direct access to the corporate partners, investors, and energy leaders required to scale our technology."

Through the Capital Factory All Access Partners Fund, Kreneon gains direct integration into a network of top-tier investors, corporate partners, and mentors across Austin, Dallas, Houston, and San Antonio. The selection accelerates Kreneon's 2026 operational roadmap:

- **Live Field Pilots:** Installing smart monitoring devices across partner sites in Texas to deliver real-time, tamper-proof water production data directly to investors and regulators.
- **Standardized Water Contracts:** Expanding long-term water purchase agreements that allow large corporate buyers and private credit funds to finance new water projects on Day 1.



- **Global Market Standards:** Working alongside major financial regulators to establish domestic and international standards for private water investment.

About Kreneon

Kreneon is the backend financial infrastructure platform for global water. By combining smart meter verification with standardized long-term contracts, Kreneon enables private investors and corporate buyers to co-fund water infrastructure alongside cities and utilities. Kreneon provides the transparent tracking and legal framework needed to unlock private capital for global water resilience. Learn more at kreneon.io.

About Capital Factory

Capital Factory is the center of gravity for entrepreneurs in Texas, the number one startup state in the U.S. Thousands of entrepreneurs, programmers, and designers gather day and night, in-person and online for meetups, classes, and coworking. With boots on the ground in Austin, Dallas, Houston, and San Antonio, Capital Factory meets the best entrepreneurs in Texas and introduces them to their first investors, employees, mentors, and customers. According to PitchBook, Capital Factory has been the most active investor in Texas since 2010. Learn more at capitalfactory.com.

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